



Richard C. Bane, President and CEO of Bane Care Management LLC, operates nine skilled nursing facilities and one assisted living facility in Massachusetts. The organization currently comprises 982 beds, and manages over 1400 employees. Mr. Bane is also currently engaged in a project in senior care in China.

Professionally, Mr. Bane currently serves as Past Chairman of the Massachusetts Senior Care Association, the state's largest professional provider group, and now chairs that organization's Payment Reform Task Force. Mr. Bane also serves as Founder and Chairman of The Aurum Network, the largest alliance of independent post acute providers in New England. He lectures frequently on many aspects of senior services and post acute care and is considered one of New England's senior care industry leaders. Currently he leads many of the regional efforts to help determine the role of skilled and post acute care in accountable care organizations (ACO's).

Mr. Bane is also involved in a wide range of corporate and community service activities. He serves as a director of Eastern Bank, the country's largest mutual bank, where he chairs the Bank's Audit Committee. In addition, he serves as a member of the Bank's Compensation and Risk Management Committees and is a member of the Executive Committee of the Charitable Foundation.

He is also active as a trustee of North Shore Medical Center (Partners Healthcare), and a member of the Community Affairs Committee at Quincy Medical Center (Steward Health Group). Recently, he completed a ten-year

term as a trustee at Salem State (MA) College, the last three years of which he served as Board Chair. He also led the college's 2007 Presidential Search Committee.

In 2006, Mr. Bane was honored with the Community Leadership Award by the Anti-Defamation League, and in 2007 was named "Person of the Year" by Marblehead (MA) Chamber of Commerce. In 2010, he received the prestigious "Excellence in Leadership" Award from the Jewish Federation of the North Shore. In 2011, Mr. Bane received an Honorary Doctor of Letters from Salem State University.

Mr. Bane is a graduate of Dartmouth College (A.B., Economics, summa cum laude) and Harvard Business School (M.B.A. with Distinction).