

CREDIT REQUEST

PRODUCT TYPE	INTEREST RATE	# MONTHS	AMOUNT REQUESTED
<input type="radio"/> Business Line of Credit		N/A	\$ _____
<input type="radio"/> Business Term Loan	<input type="radio"/> Fixed <input type="radio"/> Variable	_____ (1 to 84)	\$ _____
<input type="radio"/> Business "Ready-Cash" Term Loan		_____ (1 to 120)	\$ _____
<input type="radio"/> Business "Ready-Cash" Line of Credit		_____ (1 to 84)	\$ _____
<input type="radio"/> Commercial Real Estate Mortgage	<input type="radio"/> Fixed <input type="radio"/> Variable	_____ (up to 25 yrs)	\$ _____
<input type="radio"/> Loan Guaranteed by SBA		N/A	\$ _____

Expected Use of Funds _____

COMPANY INFORMATION

Business Name	Tax ID #	Telephone	
Business Address	City	State	Zip
E-Mail Address	Fax		

COMPANY TYPE (PLEASE CHECK ONE)

<input type="radio"/> Regular Corporation	<input type="radio"/> Sole Proprietorship	<input type="radio"/> S Corporation	<input type="radio"/> Other (Explain)
<input type="radio"/> Limited Liability Company	<input type="radio"/> Non-Profit Organization	<input type="radio"/> Partnership	
Date Ownership Began	# of Employees	Describe Nature of Business (e.g. retailer, manufacturer)	NAICS Code (if available)

COMPANY PERFORMANCE

- Has the company operated at a loss during the past 3 years? Yes No
- Has the company or any of its principals declared bankruptcy in the past 10 years? Yes No
- How much do you owe in past due taxes for prior years? _____
- Is the business or any of its principals currently involved in any pending or ongoing litigation? Yes No

Primary Bank Business Relationship _____

Branch # _____ (Bank Use Only)

OWNER INFORMATION

All partners, stockholders or proprietors must complete the section below. If additional space is necessary, please use a separate sheet of paper.

Name		Title	Home Telephone	
Home Address		<input type="radio"/> Own <input type="radio"/> Rent Payment \$		
City	State		Zip	
Date of Birth		Social Security Number		
Percentage of Company Owned		Years with Firm		
Are you a U.S. citizen: <input type="checkbox"/> Yes <input type="checkbox"/> No		If no, what kind of visa or alien registration do you have? _____ What is its expiration date? _____		
Drivers License Number & State	Annual Income Personal Cash	Personal Assets Monthly Payments	Personal Liabilities	

OWNER INFORMATION (CONTINUED)

All partners, stockholders or proprietors must complete the section below. If additional space is necessary, please use a separate sheet of paper.

Name		Title	Home Telephone	
Home Address		<input type="radio"/> Own <input type="radio"/> Rent Payment \$		
City	State		Zip	
Date of Birth		Social Security Number		
Percentage of Company Owned		Years with Firm		
Are you a U.S. citizen: <input type="checkbox"/> Yes <input type="checkbox"/> No		If no, what kind of visa or alien registration do you have? _____ What is its expiration date? _____		
Drivers License Number & State	Annual Income Personal Cash	Personal Assets Monthly Payments	Personal Liabilities	

SCHEDULE OF BUSINESS DEBT

CREDITOR 1	DATE OPENED	MATURITY DATE	CURRENT BALANCE	INTEREST RATE
	MONTHLY PAYMENT	AMOUNT PAST DUE, IF ANY	COLLATERAL	

CREDITOR 2	DATE OPENED	MATURITY DATE	CURRENT BALANCE	INTEREST RATE
	MONTHLY PAYMENT	AMOUNT PAST DUE, IF ANY	COLLATERAL	

CREDITOR 3	DATE OPENED	MATURITY DATE	CURRENT BALANCE	INTEREST RATE
	MONTHLY PAYMENT	AMOUNT PAST DUE, IF ANY	COLLATERAL	

CREDITOR 4	DATE OPENED	MATURITY DATE	CURRENT BALANCE	INTEREST RATE
	MONTHLY PAYMENT	AMOUNT PAST DUE, IF ANY	COLLATERAL	

CREDITOR 5	DATE OPENED	MATURITY DATE	CURRENT BALANCE	INTEREST RATE
	MONTHLY PAYMENT	AMOUNT PAST DUE, IF ANY	COLLATERAL	

CREDITOR 6	DATE OPENED	MATURITY DATE	CURRENT BALANCE	INTEREST RATE
	MONTHLY PAYMENT	AMOUNT PAST DUE, IF ANY	COLLATERAL	

PERSONAL FINANCIAL STATEMENT

DATE

INDIVIDUAL STATEMENT: If you are applying for credit in your name alone, fill out all information requested of Applicant.**JOINT STATEMENT:** If you are applying for credit together with any other person or relying on another person's income or assets in applying for credit, fill out information requested of Applicant *and* Co-Applicant.

Information about your spouse need not be provided unless this is a joint statement with your spouse or if you are relying on his or her income or assets to obtain credit. All parties whose assets are relied upon will be requested to sign notes or other documents required in connection with credit extended.

TO BE COMPLETED BY APPLICANT

First Name	Middle Initial	Last Name	Social Security Number
Street Address			Home Telephone
City	State	Zip	Years in Home Date of Birth
Business Name	Type of Business	Position	Years at Job
Business Address			Business Telephone

TO BE COMPLETED BY CO-APPLICANT (Joint Statement)

First Name	Middle Initial	Last Name	Social Security Number
Street Address			Home Telephone
City	State	Zip	Years in Home Date of Birth
Business Name	Type of Business	Position	Years at Job
Business Address			Business Telephone

INCOME AND EXPENDITURE STATEMENT

Alimony, Child Support or Separate Maintenance Payments need not be revealed unless you want such income to be considered in evaluating credit worthiness. Submit separate schedule when appropriate.

CURRENT YEAR ESTIMATED	APPLICANT	CO-APPLICANT	COMBINED
Salary and Net Professional Income			
Bonus and Commissions			
Interest and Dividends			
Net Real Estate Income			
Capital Gains (Losses)			
Other Income			
Rent Expense, Co-Op/Condo Maintenance, Mortgage Payments			
Real Estate Taxes			
Income Tax			
Interest and Principal on Loans			
Estimated Living Expenses			
TOTAL			

CASH in Bank Checking and Savings Accounts, Certificates of Deposit and Money Market Funds.
Bank Loans (Secured and Unsecured) - Excluding Mortgages or Consumer Loans.

SCHEDULE 1

		LOAN INFORMATION	
NAME OF BANK AND TYPE OF ACCOUNT	DEPOSIT BALANCE	LOAN BALANCE	IS LOAN SECURED?
TOTAL			

MARKETABLE SECURITIES Stocks and Bonds Registered and Traded on National Exchanges or Over the Counter, Treasury Bills, Municipal Bonds, Commercial Paper and Mutual Funds. Include Margin Loans with Brokerage Firms (If not enough space, attach separate schedule and enter totals only.)

SCHEDULE 2

BONDS - FACE VALUE STOCKS - NUMBER OF SHARES	DESCRIPTION OF SECURITY	COST	MARKET VALUE	ARE ANY SECURITIES PLEDGED? IF SO, TO WHOM?	BROKERAGE MARGIN LOANS
TOTAL					

CONSUMER DEBT Installment Credit

SCHEDULE 3

AUTO LOANS, CREDIT CARDS, CREDIT UNIONS, CHARGE ACCOUNTS, ETC.	TOTAL MONTHLY PAYMENT	TOTAL AMOUNT OUTSTANDING
TOTAL		

PERSONAL OR INVESTMENT REAL ESTATE (Include Second Mortgages and Equity Lines)

SCHEDULE 4

PROPERTY ADDRESS/LEGAL OWNER	PURCHASE		MARKET VALUE	MONTHLY PAYMENT	ORIGINAL LOAN AMOUNT	PRESENT LOAN BALANCE	LOAN MATURITY DATE	LENDER
	DATE	PRICE						
TOTAL								

LIFE INSURANCE

SCHEDULE 5

INSURANCE COMPANY	FACE AMOUNT OF POLICY	TYPE OF POLICY	ANNUAL PREMIUM	BENEFICIARY	CASH SURRENDER VALUE	AMOUNT BORROWED
TOTAL						

OTHER ASSETS (List any items which you feel are significant enough to note, such as automobiles, jewelry, furs, antique furniture, oriental rugs, objects of art, paintings, stamp and coin collections, airplanes, boats, and seats on stock exchanges.)

SCHEDULE 6

ITEM	COST	AMOUNT DUE
TOTAL		

OTHER INVESTMENTS (IRA's, Keogh's, etc.)

SCHEDULE 7

INVESTMENT	DATE ACQUIRED	PRESENT ESTIMATED MARKET VALUE	CASH INVESTED	ORIGINAL AMOUNT	PRESENTLY OUTSTANDING	TERMS I.E. MONTHLY, QUARTERLY, ANNUALLY	AMOUNT OF PAYMENT	LENDER
TOTAL								

ASSETS	
Cash (Schedule 1)	
Marketable Securities (Schedule 2)	
Real Estate (Schedule 4)	
Cash Value Life Insurance (Schedule 5)	
Other Assets (Schedule 6)	
Other Investments (Schedule 7)	
TOTAL ASSETS	

LIABILITIES	
Bank Loans (Schedule 1)	
Margin Loans (Schedule 2)	
Consumer Debt (Schedule 3)	
Mortgages on Real Estate (Schedule 4)	
Loans Against Life Insurance (Schedule 5)	
Other Liabilities	
Contingent Liabilities	
TOTAL LIABILITIES	
NET WORTH (TOTAL ASSETS - TOTAL LIABILITIES)	

Please review and sign the Agreement of Borrower terms on page 8.

AGREEMENT OF BORROWER

Each of the persons signing below states the following on his or her own behalf and on the behalf of the company named on the application (the "Applicant"): I certify that I am authorized to submit this application on behalf of the Applicant and that all information, figures and amounts provided in this application are true and complete and accurately reflect the Applicant's and my personal financial conditions as of this date.

I understand that, in the event that the application is approved, I will be required to guarantee personally the payment to Eastern Bank ("the Bank") of all indebtedness of the Applicant at any time arising under or relating to this application, as well as any extensions, increases, or renewals of that indebtedness.

Because I have asked the Bank to grant credit to my business and me, the Bank may obtain a consumer report on me. If the application is approved, the Bank may at any time in the future obtain additional consumer reports in connection with the review or collection of the account.

I have no outstanding direct, indirect, or contingent obligations or liabilities, as a borrower, co-maker, endorser, guarantor, surety or in any other capacity, to any person or entity, except those shown on this application. All assets listed in this application are free of any claims and are in the Applicant's or my name alone, except as otherwise noted.

If any material change in the financial condition of the Applicant occurs, I will notify the Bank immediately.

As long as I am obligated to the Bank, I will immediately notify the Bank in writing of any changes in my employment and of any material change in my financial condition, including any substantial reduction in my assets or the incurring of additional material liabilities. Until the Bank receives such notice from me, the Bank may continue to rely upon this statement as true and complete.

I acknowledge that (i) this application is subject to final approval of the Applicant and its owners, and that (ii) additional information may be required in order for the Bank to make a final credit decision. If approved, the actual credit granted may be less than the requested amount.

This application shall remain the property of the Bank. If the application is approved, the Applicant will be required to maintain an Eastern Bank checking account to which the Bank will charge monthly payments.

FOR LOANS SECURED BY REAL ESTATE: We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

By checking this box I consent to receive an electronic copy of my appraisal from Eastern Bank to the email address specified on this application. If no email address is provided in this application, a copy of the appraisal will be mailed to your address of record.

NOTICE TO OWNERS OF 1-4 FAMILY DWELLINGS LOCATED IN SPECIAL FLOOD HAZARD AREAS IN MASSACHUSETTS: Please note that the flood insurance we are requiring you to purchase will only protect your creditor's or lender's interest in your property. Massachusetts law prohibits a creditor or lender from requiring you to purchase flood insurance in excess of the amount of your principal mortgage and, in the case of a home equity line of credit, home equity loan or second and subsequent mortgage, the full value of the credit line, outstanding principal on the equity loan or second or subsequent mortgage on that property at the beginning of the year for which the policy will be in effect. The insurance may not be sufficient to pay for many needed repairs after a flood and may not compensate you for your losses in the property due to the flood. If you wish to protect your home or investment, you may want to purchase more flood insurance than the amount we are requiring you to buy.

I certify that this corporation/business does not engage in any "Internet gambling" business or related activities, which means any activity by which any bet or wager is placed, received or otherwise knowingly transmitted that involves the use, at least, in part, of the Internet. I further certify that I will notify the Bank immediately if there is any change in the business activities of this corporation/entity that will make the foregoing statement untrue. (Note: Federal law prohibits financial institutions from maintaining accounts for business/entities engaged in internet gambling or allowing deposit accounts to be used for accepting or making payments in connection with internet gambling activities that are unlawful under federal or state law.)

Applicant Signature

Title

Date

Co-Applicant Signature

Title

Date

Mailing Instructions:

Please send the completed, signed application to:

Eastern Bank
c/o Business Banking, EP4-18
195 Market Street
Lynn, MA 01901