



## Loan Autopay/ACH Agreement

*For Bank Use Only*

- New Set up
- Change in existing set-up
- Cancellation

### Debit Authorization

I hereby authorize Eastern Bank and Eastern Bank's depository to present monthly debits to the financial institution and account identified below. The monthly debits presented shall be in the amount equal to the sum of the monthly installment payments under the Note. Autopay will begin on the first due date of your loan after this authorization form is received in completion. If the automatic payment is returned for insufficient funds you may be assessed a fee. Subject to Eastern Bank's rights to terminate this automatic payment program, this Agreement shall remain in full force and effect until Eastern Bank receives written notification from the Loan customer of its termination in such time and manner as to afford Eastern Bank and its depository a reasonable opportunity to act on the termination. **Written notification should be sent to: Eastern Bank Loan Operations, BCK 301, PO Box 391, Lynn, MA 01903-0491.** Eastern Bank is authorized to begin debiting the Owner's account.

#### EASTERN BANK LOAN ACCOUNT INFORMATION

\_\_\_\_\_  
Loan account number

\_\_\_\_\_  
Note number

#### INTERNAL CUSTOMER SETUP/CHANGE-AUTOPAY

Coming from:  Checking Account

Statement Savings Account

\_\_\_\_\_  
Eastern Bank Debiting Account Number

#### EXTERNAL CUSTOMER SETUP/CHANGE-ACH

\_\_\_\_\_  
Name of Financial Institution

\_\_\_\_\_  
ABA/Transit Routing Number

\_\_\_\_\_  
Address of Financial Institution

\_\_\_\_\_  
Debit Account Number

Coming from:  Checking Account **\*\*For checking account only, staple a VOIDED CHECK to the application.**

Statement Savings Account

#### CANCELLATION

*I hereby desire to cancel the authorization for Autopay/ACH, on the above account.*

#### CUSTOMER AUTHORIZATION:

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Customer Name (print)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Daytime Phone Number

**Mail to: Eastern Bank Loan Operations, BCK 301, PO Box 391, Lynn, MA 01903-0491**

#### Loan Operations use only:

\_\_\_\_\_  
Completed by:

\_\_\_\_\_  
Date

\_\_\_\_\_  
Quality controlled by:

\_\_\_\_\_  
Date