

## Money Smart Curriculum



Eastern Bank and the FDIC Present ...

### A Free Financial Education Program For Teens and Adults

Each training module requires about 45 minutes of classroom time and includes a take-home booklet containing highlights and resource material for class participants. A few topics, such as the module covering checking accounts, are longer than 45 minutes.

The modules generally increase in complexity. However, they can be presented in any order or in any combination depending upon the interests and knowledge level of the targeted audience.

**Module 1 – Bank On It**

An introduction to banking products and services, including basic banking terminology.

**Module 2 – Borrowing Basics**

An introduction to credit, including types of loans, how to apply for a loan and the cost of credit.

**Module 3 – Check It Out**

How to open and maintain a checking account. Participants will learn how to choose a checking account, how to write checks, use an ATM/Debit Card and reconcile their account.

**Module 4 – Money Matters**

How to prepare a budget and keep track of your money. Understanding income and expenses.

**Module 5 – Pay Yourself First**

Why you should save, save, save. Learn the importance of saving money and how money grows, get tips on how to save and understand the differences between the many savings and investment options available today.

**Module 6 – Keep It Safe**

Your rights as a consumer. Participants will learn how to avoid scams, protect their identity and resolve complaints regarding their bank accounts.

**Module 7 – To Your Credit**

How your credit history affects you. Participants will learn how to order a credit report and read it. Tactics for building and repairing credit history is also covered.

**Module 8 – Charge It Right**

How to make a credit card work for you. Participants will learn about the costs of using a credit card and to recognize potential problems with credit card use.

**Module 9 – Loan To Own**

Know what you are borrowing before you buy. Participants will learn about consumer installment loans and how to determine which one is best for their needs.

**Module 10 – Your Own Home**

What home ownership is all about. Learn about renting versus buying a home, home-buying readiness, the different types of mortgages and determine how much mortgage you can afford.

