Minimum Deposit Needed to Open Account: $50
Monthly Fee: $10

Requirements to Waive Monthly Fee: Must elect electronic statements AND EITHER
1) 15 debit card purchases per month (PIN or signature only - ATM transactions excluded); OR
2) maintain $1,500 average monthly ledger

Interest-Bearing: No

ATM Fees: $0 withdrawals or balance inquiries at an ATM in your institution’s ATM network
$0 Mini Statements at an Eastern Bank ATM
$0 for using an ATM outside of your institution’s ATM network. (ATM Owners may charge fees. Eastern will reimburse ATM Owner fees up to $10 per monthly statement cycle.)

Non-Sufficient Funds (NSF) Fee: $35 per declined transaction made against insufficient or uncollected funds
Deposited Item Returned Fee: $5.71 for each item that you deposit that is rejected because the payor did not have enough money in their account
Stop Payment Fee: $30 per item to stop payment for up to 6 months
Account Closing Fee: $0 No Account Closing Fees

Other Service Fees: Please consult the Fee Schedule for a list of additional service fees.

Option A: No Overdraft Service

Option B: Balance Protection Plan (Linked)
Transfer Fee: $10 per day there is an advance covered by a transfer from a linked savings account. See Minimum Amount Required to Trigger an Overdraft or Transfer Fee.

Option C: Cash Reserve Line of Credit
Transfer Fee: $10 per day there is an advance covered by a transfer from a line of credit. A $25 Annual Fee plus 18% APR on the line of credit balance also applies. See Minimum Amount Required to Trigger an Overdraft or Transfer Fee.

Option D: Standard Coverage and optional ATM/Debit Coverage
Overdraft Fee: $35 per overdraft covered by an advance from your financial institution. See Minimum Amount Required to Trigger an Overdraft or Transfer Fee.
Minimum Amount Required to Trigger an Overdraft or Transfer Fee: $5 If you are overdrawn by this amount or less, you will not incur an Overdraft Fee or a Transfer Fee.
Extended Overdraft Fee: $0 No Extended Overdraft Fee

Posting Order: How the bank processes your transactions
In general, Eastern Bank posts items in the following order:
- Fees for reversed items
- All Credits
- Most Debits (other than check and automatic withdrawals)
- Checks
- Automatic Transfers
- System generated transfers

The order in which the Bank posts items to your account affects your available balance. You may be able to avoid overdraft fees if a deposit of available funds is posted before ATM withdrawals or debit card transactions that brought your account balance below zero that day. You should monitor your available balance and make sure you understand how items are posted and when deposits become available. (Please see the back of this document for additional detail)

Deposit Hold Policy: When funds deposited to your account are available

- Cash deposit with teller: same business day
- Cash deposit at ATM: same business day
- Check deposit with Teller: 1-2 business days
- Check deposit at ATM: 1-2 business days
- Direct deposit: same business day
- Wire transfer: same business day
- If something causes a longer hold on a deposit, the first $200 of that deposit will be made available either the same business day or the next business day.
- Funds from non-bank checks may take an extra business day to become available.

A "business day" is a non-holiday weekday. The end of a "business day" varies by financial institution and by branch. At branches, business days may end no earlier than 2 p.m. and at ATMs business days end no earlier than noon.

Dispute Resolution Agreement

If you have any questions or would like more information please visit any of our branch locations or call us at 1-800-EASTERN (327-8376.) You may also refer to the Personal Deposit Account Agreement which governs the terms and conditions of your personal accounts. Eastern Bank does not require mandatory arbitration.
Here is the order in which we post your transactions: