

**EASTERN BANK FREE CHECKING ACCOUNT  
BASIC TERMS AND CONDITIONS**

**Account Opening and Usage**

Minimum Deposit Needed to Open Account	<b>\$25</b>	
Monthly Fee	<b>\$0</b>	
Requirements to Waive Monthly Fee	<b>NA</b>	
Interest-Bearing	<b>No</b>	
ATM Fees	<b>\$0</b>	withdrawals or balance inquiries at an ATM in your institution's ATM network
	<b>\$1</b>	Mini Statements at an Eastern Bank ATM
	<b>\$2</b>	for using an ATM outside of your institution's ATM network (ATM owners may charge fees)
Non-Sufficient Funds (NSF) Fee	<b>\$35</b>	per declined transaction made against insufficient funds or uncollected funds
Deposited Item Returned Fee	<b>\$5.71</b>	for each item that you deposit that is rejected because the payor did not have enough money in their account
Stop Payment Fee	<b>\$30</b>	per item to stop payment for up to 6 months
Account Closing Fee	<b>\$0</b>	No Account Closing Fees
Other Service Fees		Please consult the Fee Schedule for a list of additional service fees.

**Overdraft Options for Consumers**

Option A: No Overdraft Service		<p><b>For Standard Coverage (Checks and ACH):</b> If you choose to opt out of this Standard overdraft service, transactions that would cause an overdraft will be declined and you will be assessed an NSF Fee.</p> <p><b>ATM/Debit Coverage:</b> If you choose <i>not</i> to opt in to ATM/Debit overdraft service, transactions that would cause an overdraft will be declined at no cost to you.</p>
Option B: Balance Protection Plan (Linked)	Transfer Fee	<b>\$10</b> per day there is an advance covered by a transfer from a linked savings account. See Minimum Amount Required to Trigger an Overdraft or Transfer Fee.
Option C: Cash Reserve Line of Credit	Transfer Fee	<b>\$10</b> per day there is an advance covered by a transfer from a line of credit. A \$25 Annual Fee plus 18% APR on the line of credit balance also applies. See Minimum Amount Required to Trigger an Overdraft or Transfer Fee.
Option D: Standard Coverage and optional ATM/Debit Coverage	Overdraft Fee	<b>\$35</b> per overdraft covered by an advance from your financial institution. See Minimum Amount Required to Trigger an Overdraft or Transfer Fee.
	Maximum Number of Overdraft Fees per Day	<b>5</b> You will only be charged this number of overdraft fees per day, even if we elect to cover additional overdrafts.
	Minimum Amount Required to Trigger an Overdraft or Transfer Fee	<b>\$5</b> If you are overdrawn by this amount or less, you will not incur an Overdraft Fee or a Transfer Fee.
	Extended Overdraft Fee	<b>\$0</b> No Extended Overdraft Fee

**Processing Policies**

**Posting Order - How the bank processes your transactions**

In general, Eastern Bank posts items in the following order:

- Fees for reversed items
- All Credits
- Most Debits (other than check and automatic withdrawals)
- Checks
- Automatic Transfers
- System generated transfers

The order in which the Bank posts items to your account affects your available balance. You may be able to avoid overdraft fees if a deposit of available funds is posted before ATM withdrawals or debit card transactions that brought your account balance below zero that day. You should monitor your available balance and make sure you understand how items are posted and when deposits become available. (Please see the back of this document for additional detail)

**Deposit Hold Policy - When funds deposited to your account are available**

- Cash deposit with teller: same business day
- Cash deposit at ATM: same business day
- Check deposit with Teller: 1-2 business days
- Check deposit at ATM: 1-2 business days
- Direct deposit: same business day
- Wire transfer: same business day
- If something causes a longer hold on a deposit, the first \$200 of that deposit will be made available either the same business day or the next business day.
- Funds from non-bank checks may take an extra business day to become available.

A "business day" is a non-holiday weekday. The end of a "business day" varies by financial institution and by branch. At branches, business days may end no earlier than 2 p.m. and at ATMs business days end no earlier than noon.

**Dispute Resolution**

Dispute Resolution Agreement

If you have any questions or would like more information please visit any of our branch locations or call us at 1-800-EASTERN (327-8376). You may also refer to the Personal Deposit Account Agreement which governs the terms and conditions of your personal accounts. Eastern Bank does not require mandatory arbitration.

## Posting Order

The chart below describes the order in which we post transactions to your deposit account, which is known as our "Posting Order". At the end of each business day, Eastern Bank processes the transactions that have occurred on your account since the previous business day. When we "post" transactions, we "credit" (or add) deposits and "debit" (or subtract) withdrawals and fees.

Deposits are marked "pending" until they are "available" (see the Bank's Funds Availability Policy for more information about when deposits become available). If you have made a deposit that is not yet available, your "account balance" will be higher than your "available balance."

The order in which we post transactions to your account affects your available balance. For example, we post your deposits before your withdrawals. So you may be able to avoid overdraft fees if a deposit of available funds covers ATM withdrawals or purchases that brought your account below zero that day.

We group transactions into categories and post all of the items in one category before moving to the next category. As a result, items do not always post in the order in which the transactions occurred.

Here is the order in which we post your transactions:

Category	Transaction Type	How they are posted.
1 <sup>st</sup>	Returned Item Fees for reversed transactions	Fees charged for transactions reversed for insufficient funds are posted in the order in which the reversed items are posted.
2 <sup>nd</sup>	<ul style="list-style-type: none"> <li>- All Deposits (including reversals of insufficient funds transactions)</li> <li>- Preauthorized transfers established by you from other Eastern Bank deposit accounts</li> <li>- Transfers authorized by you from another account so the balance of the other account does not exceed the maximum set by you.</li> <li>- Transfers authorized by you from another account to maintain a minimum balance for this account.</li> <li>- Transfers from a linked Balance Protection Plan or Cash Reserve Line of Credit to cover overdrafts.</li> </ul>	<ul style="list-style-type: none"> <li>- Deposits and transfers in are posted by transaction type in the order shown and then in ascending dollar amount (smallest to largest).</li> <li>- Deposits are marked "pending" until they become "available".</li> <li>- Availability varies depending on the type of deposit and where it was made. For more information about when your deposits become available, see the Funds Availability section of this disclosure and your Personal Deposit Account Agreement.</li> </ul>
3 <sup>rd</sup>	<ul style="list-style-type: none"> <li>- Wires</li> <li>- Transactions executed by a teller in a branch (including cashed checks)</li> <li>- Tax levies</li> <li>- ATM, POS, and Debit Card Transactions</li> <li>- PC/Phone transfers</li> <li>- Bill Pay</li> <li>- Returned Deposit Items</li> <li>- Collection Items (withdrawals to pay amounts owed on other accounts)</li> <li>- Bank Fees (imposed for special services you request, such as stop payments and bank checks, if not otherwise listed here)</li> <li>- Service Charges (imposed for regular account services such as ATM fees)</li> <li>- Electronic Checks (ACH transactions)</li> <li>- Online Banking Fees</li> <li>- Overdraft Fees (for items paid) and Non-Sufficient Funds Fees (for items not paid)</li> <li>- Pre-authorized Debits (e.g. recurring monthly payments)</li> </ul>	<ul style="list-style-type: none"> <li>- These withdrawals are processed by transaction type in the order shown (i.e. all wires first, then all transactions executed by a teller, then all tax levies, etc.)</li> <li>- Some transaction types are divided into sub-transaction types (such as ATM transactions at different financial institutions).</li> <li>- Within each transaction (or sub-transaction) type, the items are posted in ascending dollar amount (smallest to largest).</li> </ul>
4 <sup>th</sup>	Checks (other than those cashed by a teller - See 3rd Posting Order above)	<ul style="list-style-type: none"> <li>- Checks are processed by serial number order.</li> <li>- Checks with no serial numbers will be processed after checks with serial numbers, in ascending dollar amount order (smallest to largest).</li> </ul> <p><b>Please note:</b> if a payee converts your check to an electronic check and submits it as an ACH transaction, the check will be processed as an "electronic check." See Category 3, above.</p>
5 <sup>th</sup>	Automatic Transfers - <ul style="list-style-type: none"> <li>- Preauthorized transfers established by you to other Eastern Bank deposit accounts.</li> <li>- Transfers out authorized by you to maintain a minimum balance for another account.</li> <li>- Transfers out authorized by you so that the balance of this account does not exceed the maximum set by you.</li> </ul>	These withdrawals are processed by transaction type in the order shown (i.e. all preauthorized transfers first, then all transfers to maintain balances in other accounts, etc.). Within types, transactions are processed as follows: <ul style="list-style-type: none"> <li>- Preauthorized transfers - in order according to the sequence number assigned when authorized.</li> <li>- Transfers to satisfy other account minimums - in ascending dollar amount order (smallest to largest).</li> <li>- Transfers to limit this account balance - as needed to satisfy your instructions.</li> </ul>
6 <sup>th</sup>	System generated transactions that typically occur only once per statement cycle, including: <ul style="list-style-type: none"> <li>- Debits (withdrawals that reduce the balance of your account), such as monthly maintenance fees and account analysis fees, and</li> <li>- Credits (deposits that increase the balance of your account), such as monthly interest</li> </ul>	These transactions are processed in the order generated by our system.