Open your account by October 19th, 2020*

* A minimum of $25 is required to open Eastern Free Checking, $50 to open Eastern eZ Checking, or $500 to open Eastern Premier Checking. To qualify for the incentive, you must open an Eastern personal checking account between 09/14/2020 and 10/19/2020 and have two or more payroll, pension, or government direct deposits totaling the amounts noted in the table below post to your new checking account within the first 90 calendar days of account opening. Electronic credits other than payroll, pension or government benefits, such as person-to-person payments, transfers between your accounts at Eastern Bank and other institutions or brokerages, and payments through third parties such as Paypal or eBay do not qualify as a “direct deposit”. Incentive amount will vary. See the table below for details.

The amount of the incentive paid will be based on two or more direct deposits, totaling the amounts listed below, posted to your account within the first 90 calendar days of account opening:

<table>
<thead>
<tr>
<th>Cumulative direct deposit amount:</th>
<th>Incentive will be:</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000-2,999.99</td>
<td>$150</td>
</tr>
<tr>
<td>$3000 or more</td>
<td>$250</td>
</tr>
</tbody>
</table>

This offer is valid for new consumer checking account customers, only. New customers are primary signers who have not had a consumer checking account since 09/14/2019. The account must also meet the following requirements 90 calendar days after the account open date to receive an incentive (if the 90th calendar day falls on a non-business day, the requirements must be met on the following business day): (a) Primary signer must reside in MA, NH, ME or RI; (b) Primary signer must be age 18 or older; (c) Account must be open and have a positive balance. Incentives for qualified accounts will be deposited into customer’s account no later than 30 calendar days after confirmation that the account has met all the requirements. No incentive will be paid if the account is closed on the date we attempt the deposit. The Bank may, at its discretion, pay the incentive earlier if all the qualifying requirements have been met. Only one incentive per customer and one incentive per household as defined by a common address. Customer will receive a 1099 form for this incentive. Please consult your tax advisor regarding the tax implications of this offer. Other qualifications and restrictions may apply.
Minimum Deposit Needed to Open Account | $500
---|---
Monthly Fee | $0
Requirements to Waive Monthly Fee | $25,000
Interest-Bearing | Yes
ATM Fees | $0
Non-Sufficient Funds (NSF) Fee | $0
Deposited Item Returned Fee | $0
Stop Payment Fee | $0
Account Closing Fee | $0
Other Service Fees | Please consult the Fee Schedule for a list of additional service fees.

**Option A:** No Overdraft Service
If you choose not to opt in to any kind of overdraft service, transactions that would cause an overdraft will be declined at no cost to you.

**Option B:** Balance Protection Plan (Linked)
Transfer Fee | $0
No Transfer Fee for an advance covered by a transfer from a linked savings account.

**Option C:** Cash Reserve Line of Credit
Transfer Fee | $0
No Transfer Fee for an advance covered by a transfer from a line of credit. NO Annual Fee but 18% APR on the line of credit balance will apply.

**Option D:** Standard Coverage and optional ATM/Debit Coverage
Overdraft Fee | $0
No Overdraft Fee per overdraft covered by an advance from your financial institution.

**Posting Order - How the bank processes your transactions**
In general, Eastern Bank posts items in the following order:
- Fees for reversed items
- All Credits
- Most Debits (other than check and automatic withdrawals)
- Checks
- Automatic Transfers
- System generated transfers

The order in which the Bank posts items to your account affects your available balance. You may be able to avoid overdraft fees if a deposit of available funds is posted before ATM withdrawals or debit card transactions that brought your account balance below zero that day. You should monitor your available balance and make sure you understand how items are posted and when deposits become available. (Please see the back of this document for additional detail)

**Deposit Hold Policy - When funds deposited to your account are available**
- Cash deposit with teller: same business day
- Cash deposit at ATM: same business day
- Check deposit with teller: 1-2 business days
- Check deposit at ATM: 1-2 business days
- Direct deposit: same business day
- Wire transfer: same business day
- If something causes a longer hold on a deposit, the first $225 of that deposit will be made available either the same business day or the next business day.
- Funds from non-bank checks may take an extra business day to become available.

A "business day" is a non-holiday weekday. The end of a "business day" varies by financial institution and by branch. At branches, business days may end no earlier than 2 p.m. and at ATMs business days end no earlier than noon.

If you have any questions or would like more information please visit any of our branch locations or call us at 1-800-EASTERN (327-8376.) You may also refer to the Personal Deposit Account Agreement which governs the terms and conditions of your personal accounts. Eastern Bank does not require mandatory arbitration.

Dispute Resolution Agreement
The chart below describes the order in which we post transactions to your deposit account, which is known as our “Posting Order”. At the end of each business day, Eastern Bank processes the transactions that have occurred on your account since the previous business day. When we “post” transactions, we “credit” (or add) deposits and “debit” (or subtract) withdrawals and fees.

Deposits are marked “pending” until they are “available” (see the Bank’s Funds Availability Policy for more information about when deposits become available). If you have made a deposit that is not yet available, your “account balance” will be higher than your “available balance.”

The order in which we post transactions to your account affects your available balance. For example, we post your deposits before your withdrawals. So you may be able to avoid overdraft fees if a deposit of available funds covers ATM withdrawals or purchases that brought your account below zero that day.

We group transactions into categories and post all of the items in one category before moving to the next category. As a result, items do not always post in the order in which the transactions occurred.

Here is the order in which we post your transactions:

<table>
<thead>
<tr>
<th>Category</th>
<th>Transaction Type</th>
<th>How they are posted</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st</td>
<td>Returned Item Fees for reversed transactions</td>
<td>Fees charged for transactions reversed for insufficient funds are posted in the order in which the reversed items are posted.</td>
</tr>
</tbody>
</table>
| 2nd      | - All Deposits (including reversals of insufficient funds transactions)  
- Preauthorized transfers established by you from other Eastern Bank deposit accounts  
- Transfers authorized by you from another account so the balance of the other account does not exceed the maximum set by you.  
- Transfers authorized by you from another account to maintain a minimum balance for this account.  
- Transfers from a linked Balance Protection Plan or Cash Reserve Line of Credit to cover overdraws. | - Deposits and transfers in are posted by transaction type in the order shown and then in ascending dollar amount (smallest to largest).  
- Deposits are marked “pending” until they become “available”.  
- Availability varies depending on the type of deposit and where it was made.  
For more information about when your deposits become available, see the Funds Availability section of this disclosure and your Personal Deposit Account Agreement.  
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| 3rd      | - Wires  
- Transactions executed by a teller in a branch (including cashed checks)  
- Tax levies  
- ATM, POS, and Debit Card Transactions  
- PC/Phone transfers  
- Bill Pay  
- Returned Deposit Items  
- Collection Items (withdrawals to pay amounts owed on other accounts)  
- Bank Fees (imposed for special services you request, such as stop payments and bank checks, if not otherwise listed here)  
- Service Charges (imposed for regular account services such as ATM fees)  
- Electronic Checks (ACH transactions)  
- Online Banking Fees  
- Overdraft Fees (for items paid) and Non-Sufficient Funds Fees (for items not paid)  
- Pre-authorized Debits (e.g. recurring monthly payments) | - These withdrawals are processed by transaction type in the order shown (i.e. all wires first, then all transactions executed by a teller, then all tax levies, etc.)  
- Some transaction types are divided into sub-transaction types (such as ATM transactions at different financial institutions).  
- Within each transaction (or sub-transaction) type, the items are posted in ascending dollar amount (smallest to largest). |
| 4th      | Checks (other than those cashed by a teller - See 3rd Posting Order above) | Checks are processed by serial number order.  
Checks with no serial numbers will be processed after checks with serial numbers, in ascending dollar amount order (smallest to largest).  
Please note: if a payee converts your check to an electronic check and submits it as an ACH transaction, the check will be processed as an “electronic check.” See Category 3, above. |
| 5th      | Automatic Transfers -  
- Preauthorized transfers established by you to other Eastern Bank deposit accounts.  
- Transfers out authorized by you to maintain a minimum balance for another account.  
- Transfers out authorized by you so that the balance of this account does not exceed the maximum set by you. | These withdrawals are processed by transaction type in the order shown (i.e. all preauthorized transfers first, then all transfers to maintain balances in other accounts, etc.). Within types, transactions are processed as follows:  
- Preauthorized transfers - in order according to the sequence number assigned when authorized.  
- Transfers to satisfy other account minimums - in ascending dollar amount order (smallest to largest).  
- Transfers to limit this account balance - as needed to satisfy your instructions. |
| 6th      | System generated transactions that typically occur only once per statement cycle, including:  
- Debits (withdrawals that reduce the balance of your account), such as monthly maintenance fees and account analysis fees, and  
- Credits (deposits that increase the balance of your account), such as monthly interest | These transactions are processed in the order generated by our system. |