



EASTERN TREASURY®

Same Day ACH Transactions

Quick Reference Guide

August 2021

SAME DAY ACH

All Corporate customers that originate ACH transactions have the ability to send Same Day ACH credits. An additional fee for each Same Day ACH transaction will be assessed.

Same Day ACH debits are available upon request. Please contact your Treasury Services representative to review and process your request.

SAME DAY ACH OVERVIEW:

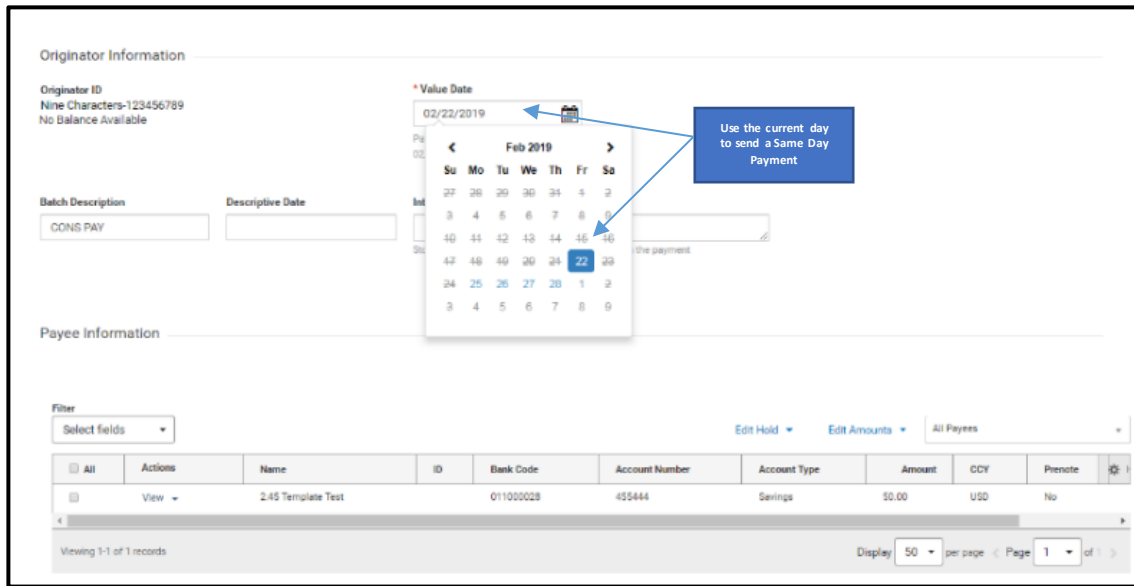
1. All transaction types except Canadian credits (IAT) are eligible for Same Day origination.
 - a. Payroll and other types of consumer payments and consumer collections.
 - b. Business to business payments and collections.
2. Each entry within your batch/file cannot exceed \$100,000.
 - a. If there are entries exceeding \$100,000, they are considered ineligible for Same Day.
 - i. Ineligible transactions are systemically extracted.
 - ii. A second batch will be created with a next business day effective date.
 - iii. An offsetting entry will be created for each batch.

SAME DAY ACH PROCESSING SCHEDULE:

1. **Batches/Templates** with a Same Day effective date must be released to Eastern Bank no later than.
 - a. 9:00 AM ET for recipients to receive credit by 1:30 PM ET same day.
 - b. 12:30 PM ET for recipients to receive credit by 5:00 PM ET same day.
 - c. 2:30 PM ET for recipients to receive credit by end of day the same day.
2. **Pass Through** files received with a Same Day effective date or a *stale date* (earlier than the current day) will be processed as Same Day if received by 1:30 PM on a processing day and follow the same posting schedule
 - a. 9:00 AM ET for recipients to receive credit by 1:30 PM ET same day.
 - b. 12:30 PM ET for recipients to receive credit by 5:00 PM ET same day.
 - c. 1:30 PM ET for recipients to receive credit by end of day the same day.
3. Any Same Day transactions received after 2:30 PM will be processed for the next business day.
4. Any Same Day transactions that suspend for over-the-limit or other condition, may not process until the next business day.

HOW TO CREATE A SAME DAY ACH BATCH/TEMPLATE:

1. Go to Payments List View > Add New Payments
2. Select "Payment Type" or "Payment Template"
 - a. Value Date (effective date) will display the next business day as the "default"
 - i. Choose the calendar icon and select "today's" date
 - ii. Complete the Payment as you normally would
 - iii. Approve the Payment no later than 2:30 PM for Same Day processing



HOW TO CREATE A SAME DAY ACH PASS THROUGH FILE:

1. Create your file as usual except for the **Effective Entry Date**
 - a. The Effective Entry Date is the **Batch Date**, and the date transactions will post to your recipients' accounts.
 - b. Upload and approve your file by 1:30 PM for Same Day processing.

Sample File 1: Same Day Pass Through file containing 1 batch

101 011000015 01130179806002815391019410FRB BOSTON	EASTERN BANK	
5220ACH COMPANY 2 1991456759PPDPAYROLL	190222	1011301790000001
622211371997111111111 0000010000032307033 SUZY KABLOOZY		0011301790000001
622211301798123456789 0000010000046001084 KAREN TESTA		0011301790000002
822000000200222673780000000000000000000000200000103145 6759		0113017900000001
9000001000001000000020022267378000000000000000002 00000		

File will be processed for Same Day if received on 2/22/19 by 12:30 PM

2. If your file contains multiple batches with different effective dates; for example, a combination of Same Day and next day
 - a. Each batch will process on the designated effective date
 - b. A corresponding balancing entry will post on that same day
3. The first batch below will be processed as Same Day on 2/22/19
4. The second batch below will be warehoused until 2/27/19 and then processed

Sample File 2: Same Day Pass Through file containing 2 batches with different effective dates

101 011000015 01130179806002815391019410FRB BOSTON	EASTERN BANK	
5220ACH COMPANY 2 1991456759PPDPAYROLL	190222	1011301790000001
6222113719971111111111 000000010000032307033 SUZY KABLOOZY		0011301790000001
622211301798123456789 000000010000046001084 KAREN TESTA		0011301790000002
822000000200222673780000000000000000002000001031456759		0113017900000001
5220ACH COMPANY 2 1991456759PPDPAYROLL	190227	1011301790000001
6222113719971111111111 00000001000032307033 JOHN SMITH		0011301790000001
622211301798123456789 00000001000046001084 ROBERT JONES		0011301790000002
822000000200222673780000000000000000002000001031456759		0113017900000001
900000100000100000002002226737800000000000000000400000		

File will be split:

Batch 1 will be processed for Same Day if received THAT day by 12:30 p.m.

Batch 2 will be processed as next day

If you have additional questions or experience issues with Same Day ACH, contact the Business Service Team at 800-333-8000.